



[www.NAHB.org](http://www.NAHB.org)  
Week Of April 28, 2003

[Print This Article](#)

[Print All Articles](#)

[Email the Editor](#)

[Send To A](#)

## ▶ Front Page

## ▶ President's Message

- Green Building Is on the Rise

## ▶ Housing and Economics

- New-Home Sales Rebound Strongly in March
- Home Prices Expected to Climb at a Slower Pace
- Recovery Road Longer for Some Cities Than Others
- Spotlight on: Boston
- Eye on the Economy

## ▶ Housing Politics

- State Construction Defect Legislation Progresses Steadily

## ▶ Green Building

- New Storm Water Practices Gain Popularity in Wisconsin
- Studies Show Advantages of Low Impact Development
- 'Green' Products Increasingly Common in U.S. Homes
- New Homes Save on Energy

## ▶ Building Quality

- Awards Recognize Quality in Home Building

## ▶ Small Builders and Remodelers

- In Alabama, May is Remodeling Consumer Protection Month

## ▶ Multifamily

- Apartment Demand Slackens

## ▶ Seniors Housing

## Index Finds Remodeling Lull Ending

The lull in residential remodeling activity that settled over the industry at the end of last apparently coming to an end, according to NAHB's [Remodeling Market Index](#) (RMI) for quarter of 2003.

The more than 600 professional remodelers who were surveyed for the index reported business was starting to pick up early this year and they expect significant improvement balance of 2003.

"Driven by low interest rates, home equity conversions and the strong appeal of invest in homestead, residential property owners stepped up the pace of contracting for improve repairs, additions and general maintenance on their homes and apartments in the first 2003," said [NAHB Remodelers™ Council](#) Chairman Mike Weiss. "This bodes well for spring home improvement season."

**Hot Topics!**

- ▶ Need to Buy General Liability Insurance?
- ▶ Are You Controlling Your Exposure to Moisture, Mold and Fungus?
- ▶ Structural Defects, Can They Happen to You?
- ▶ Insurance Coverage a Challenge?

The latest index showed that current market conditions rose to 46.4 during the first quarter from the final quarter of 2002, but still below a 52.7 reading for the same period earlier.

Future expectations rose to 50.3, up a remarkable 11.2 points from the final quarter of they were still not as strong as last year's peak reading of 54.6 in the first quarter.

RMI readings for the first quarter were strongest in the Northeast, although the index was every region of the country.

The RMI also found that kitchen and bathroom remodels were the leading jobs for professional remodelers during the first quarter, followed by room additions and whole house remodeling.

Remodelers said that granite countertops were the most popular single feature requested by clients, by a large margin. Commercial-grade appliances and upgraded wiring for high-speed Internet access were the second- and third-most requested jobs.

- New Study Provides Insights on Senior Home Buyers

#### ▶ Business Management

- Rein in Your Cycle Time and Boost Profits, Control Costs

#### ▶ Sales & Marketing

- Sales and Marketing Respond to Hard Times
- Million Dollar Circle Awards Deadline Nears

#### ▶ Construction Safety

- OSHA on the Lookout for Scaffolding Violations

#### ▶ Smart Growth

- Think Tank Advocates Education on Growth Issues

#### ▶ Housing Finance

- Opportunity for Developers at California Air Force Base

#### ▶ Labor

- Indiana Students Introduced to Construction Careers

#### ▶ Member Dividends

- NAHB Members Prepared to Meet the Press

#### ▶ Building Products

- Vent-Free Gas Products Provide Home Heating Advantages

#### ▶ International

- Workshop Set for Housing and Business Opportunities in Mexico

#### ▶ Building News Coast To Coast

#### ▶ Association News & Events

- Calendar of Events

#### ▶ NBN Back Issues



#### NEWS UPDATE



- ▶ See how Countrywide gets it done fast -- with experts that provide a range of home financing solutions.
- ▶ Find out how you can get more power over your monthly financials with our PayOption ARMs.



To unsubscribe or to manage your subscription, [CLICK HERE](#)

Nation's Building News Online is produced and distributed by the National Association of Home Builders